

ORDINANCE NO. 48-08

AN ORDINANCE OF THE VILLAGE OF THE HILLS, TRAVIS COUNTY, TEXAS, ESTABLISHING AN AD VALOREM TAX AND ADOPTING AN AD VALOREM TAX RATE FOR THE YEAR 2008, IN ACCORDANCE WITH THE TEXAS LOCAL GOVERNMENT CODE FOR GENERAL LAW MUNICIPALITIES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Mayor of the Village of The Hills has submitted to the Board of Aldermen a proposed budget of the revenues of said Village and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2008-2009; and,

WHEREAS, the Board of Aldermen has received said Mayor's proposed budget which has been filed with the Village Secretary of the Village of The Hills; and,

WHEREAS, the Board of Aldermen has conducted a public hearing on the budget and has adopted said budget, as provided by law; and,

WHEREAS, the adoption of the budget requires the funding of said budget through an ad valorem tax;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE VILLAGE OF THE HILLS THAT:

SECTION 1. The establishment of an ad valorem property tax to fund the adopted budget of the Village of The Hills for the ensuing fiscal year beginning October 1, 2008, and ending September 30, 2009, as submitted to the Board of Aldermen by the Mayor of said Village, is adopted and approved.

SECTION 2. An ad valorem tax rate of \$.04 per \$100.00 taxable property valuation for the fiscal year 2008, which shall include a 20% (twenty percent) general homestead exemption, a \$10,000.00 over sixty-five exemption, a \$10,000.00 disability exemption and a veteran's disability exemption, is adopted and approved as the tax rate to fund the budget for the fiscal year 2008-2009. This tax rate will raise more taxes for maintenance and operations than last year's tax rate. The tax rate will raise total taxes for maintenance and operations by approximately \$9,000.

SECTION 3. All taxes collected pursuant to Section 2 above, after paying the costs of levying, assessing and collection, shall be deposited into the General Fund of the Village of The Hills and shall be used in accordance with the adopted budget of the Village of The Hills for the ensuing fiscal year beginning October 1, 2008, and ending September 30, 2009.

SECTION 4. The taxes levied hereby shall be delinquent after January 31, 2009.

SECTION 5. This Ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

SECTION 6. This Ordinance shall become effective upon its final passage in accordance with the Texas Local Government Code for General Law.

PASSED AND APPROVED ON THIS 11th DAY OF SEPTEMBER, 2008.

Virginia W. Jones
Virginia W. Jones, Mayor

ATTEST:

Dang Lindgren
Village Secretary

